



Woundcare4Heroes
(A company limited by guarantee)

Report and Financial Statements
For the **Period Ending 31 March 2014**

Charity Number 1149034
Company Number 08060010

Woundcare4Heroes
(A company limited by guarantee)

Financial Statements
For the **Period Ending 31 March 2014**

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Woundcare4Heroes
Report of the Management Committee for the period ending 31 March 2014

The Management Committee presents its Directors' report and financial statements for the [period ending 31 March 2014](#).

Reference and Administrative Information

Charity Name:	Woundcare4Heroes
Charity Registration Number:	1149034
Company Registration Number:	08060010
Registered Office and Operational address:	Simon Weston Consulting Services Welsh Wound Innovation Centre Ynysmaerdy Pontyclun Rhonnda Cynon Taff CF72 8UX

Management Committee

Mr. G Ewart	Chair Person
Ms. C Stephens	Chief Executive Officer
Mrs. L Street	Vice Chair Person

Secretary

Vacant

Senior Management Team

Prof. Peter Vowden	Medical Director
Mr. K Moore	Clinical Services Manager
Prof. K Harding	Chief Civilian Medical Officer
Mr. A Kerr	Head of Communications
Miss. J Lewis	Fundraising Manager
Dr. A Brown	Education Manager

Bankers - HSBC, 47 High Street, Bromsgrove, Worcestershire, B61 8AW

Solicitors – Anthony Collins, 134 Edmund Street, Birmingham, B3 2ES

Our Aims and Objectives

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association is to:

- Benefit the public by advancing the health of military (former) personnel, and
- Deliver education and training relating to military and traumatic injuries.

The aims of our charity are to raise awareness of on-going wound treatment and wound prevention needs amongst our veteran community. To support our NHS in development and delivery of a trauma aftercare point of contact and life-long care pathway to facilitate rapid access to appropriate and timely complex wound management services within the United Kingdom for individuals injured during military service. Woundcare4Heroes also aims to provide educational training programmes for those caring for military injured. Our aims fully reflect the purposes that the charity was set up to further.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be to support complex wound care services and education programmes specific to traumatically injured veterans of the armed forces.

The strategies we used to meet these objectives included:

- Development of clinical service expansion strategy and care pathway
- Champion campaign
- Awareness campaign
- Funding provision of devices and equipment not available within NHS formularies
- Development and delivery of educational materials and training events
- Development of proposal for e-academy training modules
- Increasing awareness of offering through partnership working with other agencies, NHS, MoD, National Health Research Projects and other veteran charitable organisations

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on long term clinical management and education related to complex military injuries and injuries related to service which are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Woundcare4Heroes is not exclusive to Afghanistan conflict injured, however this cohort may when necessary be assessed as a clinical priority. Prospective data through those registering with our charity and through a partnership National Institute of Health Research Trauma Aftercare Project will reveal the national number of those requiring assistance to access appropriate complex trauma aftercare from all conflict eras.

Our objects and funding limit the services we are able to solely fund, however our champion campaign has seen additional services cascading in Consultant led NHS centres. Our clinical service is currently available across three areas: Liverpool with Bradford link, Birmingham and London Central and South. Services within Cardiff are on a rapid referral to Chief MO basis. We aim to further expand services supported by NHS consultant led centres championing our charity in additional locations across the UK during our next term. Demand for our clinical service is prioritised by need and all referrals are from medical (GP) sources via our referral and triage pathway. Support implemented is based on an initial assessment, agreement of NHS case partnership support and of the individual's personal commitment to accepting help.

All our services are provided charitably (free of charge) to our clients (Veterans and Health Care Providers).

NHS and other health care practitioners have benefitted from attending educational and training events we have delivered during 2014.

Operational Service Delivery

Woundcare4Heroes became a registered charity in September 2012 and access to the first clinical operational services was made available in January 2013. Equal access to our services is an important issue and as such we offer clinical and support services to those traumatically injured in current and earlier conflicts. Woundcare4Heroes have worked closely with MoD personnel to investigate a transitional care pathway to facilitate discharge liaison into NHS.

The main areas of charitable activity are the provision of rapid access to wound care specialists and services, clinical care delivery, devices and equipment, education, support, advice and information for clients, carers and families. Woundcare4Heroes are working as strategic partners to two National Institute of Health Research HTC projects relating to trauma and complex wound dressings and we are working with project leads to assist product developments and research opportunities. The Trauma HTC was launched at Queen Elizabeth Hospital Birmingham in April 2013 with a strong focus on patient outcomes and experiences. Woundcare4Heroes aims to provide the Trauma HTC project with the voice of combat wounded to facilitate innovations that will improve their outcomes and long-term well-being. Woundcare4Heroes are key strategic partners to Kings College London Trauma Aftercare project which aims to undertake the national registration and provide a single point of contact and triage strategy for our NHS (2015-2018 project plan).

The impact of our work goes far beyond the veterans we help directly and includes reducing the distress suffered by their families and friends and supports the work of other health care professionals external to our NHS.

Further information about who benefits directly from our services is explained in the analysis of performance and achievements below.

Support, Advice and Information

In addition to the provision of clinical services we offer rapid referral to other specialists practiced in military wound management, training, support and advice to other health care practitioners caring for injured veterans. Our work is directly in cooperation with GP's and as such an awareness campaign for GPs and veterans has been developed for launch during the next financial term.

Education and Training

Woundcare4Heroes delivered in excess of 10 educational sessions at externally organised conferences in the United Kingdom during 2014 and educational days organised internally in Cardiff, Liverpool/Chester for NHS and Territorial Army healthcare professionals.

The second Woundcare4Heroes annual conference was held at the Welsh Wound Innovation Centre in September 2014. The programme for this educational study day addressed trauma, burns and complex wound management issues.

Financial Review

Against the backdrop of limited resources and insecurities over funding expected in the second year as a charity, Woundcare4Heroes has continued to develop its plan and services through seeking sponsorship for dedicated projects and additional champion support requiring no financial support from the charity. Sound financial management has been required with charitable activities taking off through our delivery of specialist care work from January 2013-14 showing that additional income will now be required to sustain. Woundcare4Heroes success in obtaining new funding for sustainment during 2014/15 from industry has provided much needed additional resources. A restricted donation has provided a dedicated and qualified fund raising manager to generate income streams and grant applications and restricted sponsorship for two key clinical services and three e-learning educational modules has been secured for 2014/17 on a sustainability three year plan.

Principal Funding Sources

The principal funding sources for the charity have increased by way of fundraising activities and donations to additional sponsorship and restricted donations becoming secured during 2014 and early 2015.

Investment Policy

Moving forward the charity will retain a prudent amount in reserves each year with most of the charity's funds being spent in the short term, so there are few funds expected for long term investment. Having considered the options available, the Management Committee has decided to review investment policies as required or early in the next financial year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a new policy whereby restricted funds (are secured on a minimum 3 year term project funding) to cover expenditure for fundraiser and clinical sponsored projects and unrestricted funds not committed or invested in tangible fixed assets held by the charity should be kept at £10,000 minimum for 2014 growing to >£30,000 unrestricted funds by 2015/16.

The Management Committee are confident that at this level they would be able to continue the current activities of the charity beyond 3 years and would have grown other reserves in the event of a significant drop in restricted funding at 2017/18.

Plans for Future Periods

The charity plans continuing the activities outlined above in the forthcoming 3 years based upon current restricted funding arrangements. The charity plans to further expand activities as new sponsorships and reserves increase. Activities will be allocated on a needs analysis – gap basis.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8th May 2012 and registered as a charity on 20th September 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Management Committee

The Directors of the company are also charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the Trustee body. To enhance the potential pool of Trustees, the charity has, through selective advertising in the Big Issue and networking with local medical

practitioners, sought to identify rehabilitated drug addicts who would be willing to become members of the centre and use their own experience to assist the charity.

The more traditional business and medical skills are well represented on the Management Committee. In an effort to maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

Most Trustees are already familiar with the practical work of the charity having been involved from the founding of Woundcare4Heroes.

Additionally, new Trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Feedback from new Trustees about their induction has been very positive.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually.

Organisational Structure

Woundcare4Heroes has a Management Committee of up to 8 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has 3 members from a variety of professional backgrounds relevant to the work of the charity. The Secretary position is presently being recruited for.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Services and Finance and Administration Managers. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Report

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 13th May 2015 and signed on its behalf by:



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Ms. C Stephens (Director)

Woundcare4Heroes
Statement of Financial Activities (including Income & Expenditure Account) for the
Period ending 31st March 2014

Balance Sheet as at 31st March 2014

	2014	
	£	£
Fixed Assets		
Tangible Fixed Assets		455.33
Current Assets		
Stock		
Debtors	63.75	
Cash at Bank and in hand	10,131.04	
Creditors: amounts falling due within one year	(10,383.00)	
Net Current Assets	(188.21)	(188.21)
Net Assets		267.12
Unrestricted Funds	267.12	
Total Funds		267.12

These accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small entities.

Approved by the management committee on 13th May 2015 and signed on its behalf by

Treasurer and countersigned by CEO



Woundcare4Heroes
Statement of Financial Activities (including Income & Expenditure Account) for the
Period Ending 31 March 2014

	Period Ending 31 st March 2014	
	£	£
	Unrestricted Funds	Total Funds
Incoming Resources		
Voluntary Income	45,684.70	45,684.70
Total Incoming Resources	45,684.70	45,684.70
Resources Expended		
Cost of Generating Voluntary Income	4,388.00	4,388.00
Charitable Activities	38,167.66	38,167.66
Governance	486.25	486.25
Total Resources Expended	43,041.91	43,041.91
Net Incoming / (Outgoing) resources	2,642.79	2,642.79

The statement of Financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

The fund deficit identified above has arisen through the undertaking charitable activities.

Income received during 2013/14 has been such as to enable debts to be settled as they fall due.

Notes forming part of the Financial Statements for the period ending 31 March 2013

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2. Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year. Travel costs were reimbursed to 4 members of the management committee.

Claire Stephens through her company CS Wound Management was reimbursed travel costs for delivering specialist wound care services during the 2014 financial year. These transactions were carried out on an at arm's length basis.

Outstanding travel costs to CS Wound Management declared at 31st March 2013 have been settled during the 2013/14 financial year.

3. Taxation

As a charity, Woundcare4Heroes is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.